FUTUREGROWTH
/ ASSET MANAGEMENT

PASSIVE ALL BOND INDEX COMPOSITE
QUARTER 3 SEPTEMBER 2026

Description
The Futuregrowth Passive All Bond Index Composite aims to match the returns of the benchmark through passive interest rate and yield curve management. The benchmark is the All Bond Index.

Portfolio manager	Nadia Ismail
Benchmark	All Bond Index (ALBI)
Performance target	Track the benchmark
Current weighted average credit quality (internal rating)	AAA+
Current structure	Pooled
Inception date	June 2000
Total composite assets	R116.2 million
Minimum investment	Pooled - R15 million / Segregated - R100 million (Both at manager's discretion)
Termination period	1 calendar month (size dependent)

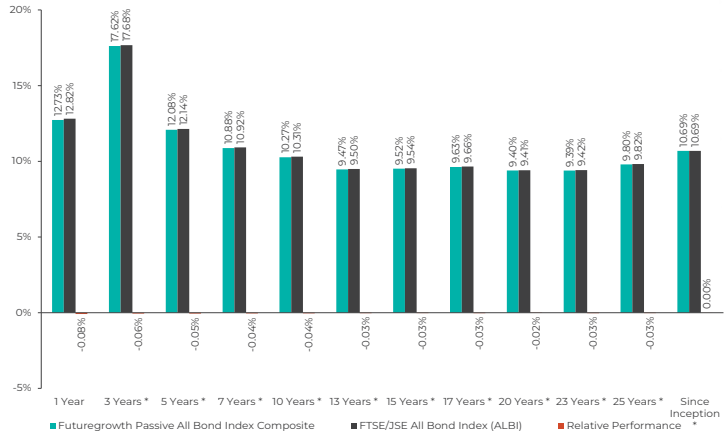
Nadia Ismail
PORTFOLIO MANAGER

Nadia manages a range of enhanced money market funds, as well as the All Bond Index and inflation-linked passive funds. In addition, she fulfills the function of fixed income dealer, trading all fixed income products with a focus on credit trading and repo management. She is also involved in the listed credit process and money market investment strategy.

Objective
The Composite seeks to track the performance of the ALBI.

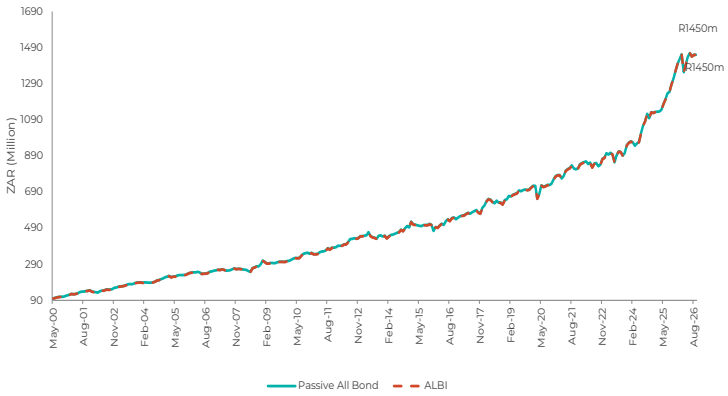
Composition
The Composite invests in constituents of the All Bond Index. Off-benchmark bets are allowed to add additional return.

Performance



*Annualised

Cumulative performance



Portfolio exposure

	Composite	Benchmark
Money market	1.29%	
Fixed rate bonds	98.71%	
1-3yr	3.23%	3.3%
3-7yr	28.23%	28.5%
7-12yr	26.53%	26.8%
+12yr	40.71%	41.4%
MD	6.25	6.25

Risk statistics

	Tracking error
3 Years	0.08%
5 Years	0.10%
10 Years	0.07%
15 Years	0.06%

Since inception standard deviation	
Composite	7.47%
Benchmark	7.50%

Contact the Business Development team

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Derivative disclosure: Market derivatives are used frequently and extensively to manage interest rate risk of the fund relative to the benchmark, and to enable the acquisition of short-term or floating rate instruments in the fund. Market derivatives are used less frequently to opportunistically add value due to mispricings. The manager does not employ "naked" written options strategies to increase yield. Credit derivatives are allowed, but used infrequently and only within credit policies and limits. **FAIS disclaimer:** Futuregrowth Asset Management (Pty) Ltd ("Futuregrowth") is a licensed discretionary financial services provider, FSP 520, approved by the Registrar of the Financial Sector Conduct Authority to provide intermediary services and advice in terms of the Financial Advisory and Intermediary Services Act 37 of 2002. The fund values may be market linked or policy based. Market fluctuations and changes in exchange rates may have an impact on fund values, prices and income and these are therefore not guaranteed. Past performance is not necessarily a guide to future performance. Futuregrowth has comprehensive crime and professional indemnity in place. Performance figures are sourced from Futuregrowth and IRESS. **GIPS disclaimer:** Futuregrowth a subsidiary of Old Mutual Investment Group Holdings (Pty) Limited is a specialist investment company which manages the full range of interest bearing and developmental investments in an ethical and sustainable way. Futuregrowth claims compliance with the Global Investment Performance Standards (GIPS®). Contact Futuregrowth at +27 21 659 5300 to obtain a list of composite descriptions and/or a presentation that complies with the GIPS® standards. The investment returns reflected are supplemental information as they are not calendar year returns and are gross-of-fees. Currency: ZAR.

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