



AQRate
RATING AGENCY

AQRate (Pty) Ltd (Reg no. 2002/001364/07) | Unit OL012 Ground Floor Oak Leaf Terrace, Old Oak Office Park, 1 Edmar Street, Bellville, 7530 |
Tel: 086 12 77 283 | www.aQrate.co.za

MEASURED ENTITY

Company Name	Futuregrowth Asset Management (Pty) Ltd
Trade Name	Futuregrowth Asset Management (Pty) Ltd
Location	Great Westerford, 240 Main Road Rondebosch, Cape Town 7700
Registration Number	1996/018222/07
VAT Number	4960165761
SDL Number	L540743855
Certificate Number	FUT009163 - REV17

B-BBEE SCORE PER ELEMENT

Equity Ownership	25.00
Management Control	17.20
Skills Development	15.96
Procurement Enterprise & Supplier Development	39.58
Socio-Economic Development & Consumer Education	8.00
Empowerment Financing	N/A
Access to Financial Services	N/A
Additional Y.E.S points	0.00
Total Score	105.74
Converted score (for information purposes only)	111.78

B-BBEE STATUS

Final B-BBEE Status	Level One Contributor	
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S and tier achieved	N/A	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	No	
Modified Flow-Through Principle Applied	No	
Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	68.16%	N/A
Black Female Ownership (*Economic Interest)	45.71%	N/A
Voting Rights of Black People	71.00%	N/A
Voting Rights of Black Women	46.81%	N/A
Economic Interest of Black People	68.16%	N/A
Economic Interest of Black Women	45.71%	N/A
Total Black Designated Groups	10.47%	
Black Youth	10.31%	
Black Disabled People	0.01%	
Black Unemployed People	0.05%	
Black People living in rural/under-developed areas	10.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 31 December 2025	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Other Institutions	
Applicable BEE Code	Gazetted Codes 41287	
Date of Issue	30 June 2026	
Date of Re-issue	N/A	
Expiry Date	29 June 2027	

DocuSigned by:

Lindsay Orange

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Lindsay Orange
Technical Signatory



AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS800), in line with the Broad-Based BEE Codes of Good Practice (Codes 000-600), as amended.

