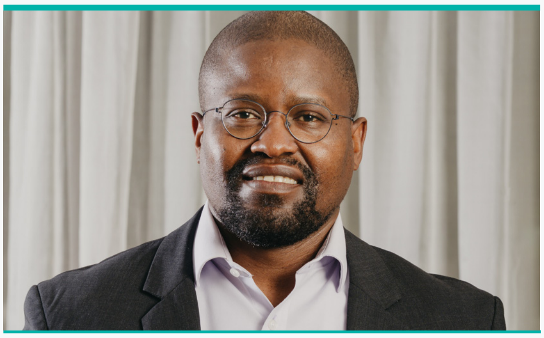
FUTUREGROWTH
/ ASSET MANAGEMENT

180-DAY ENHANCED MONEY MARKET COMPOSITE
JULY 2026

Description
The Futuregrowth 180-Day Enhanced Money Market Composite targets high cash returns through a carefully balanced and actively managed mix of short- and medium-term interest-bearing investments, with a maturity of up to three years. The weighted average modified duration for the Composite may not exceed 180 days. The benchmark is the South African STeFI Composite Index.

Portfolio manager	Ntuthuzelo Magwentshu
Benchmark	South African STeFI Composite Index (STeFI)
Performance target	STeFI + 0.5%
Average yield pickup over risk-free rate	0.51%
Current structure	Pooled/Segregated
Inception date	July 2004
Total composite assets	R16 billion
Minimum investment	Pooled - R10 million / Segregated - R100 million (Both at manager's discretion)
Termination period	1 calendar month (size dependent)
The Composite is Regulation 28 compliant.	



Ntuthuzelo Magwentshu
PORTFOLIO MANAGER

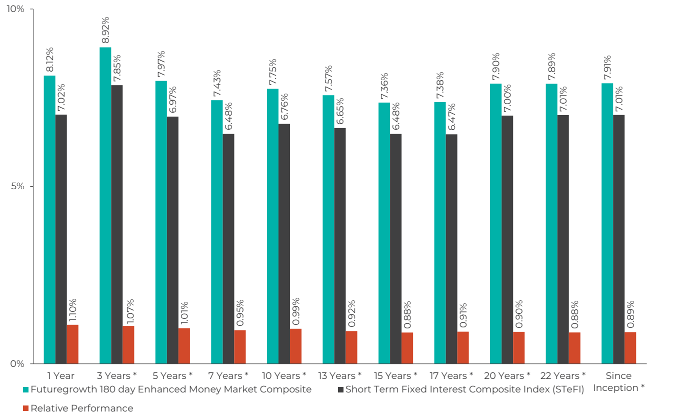
Ntuthuzelo currently heads up Futuregrowth's Fixed Income trading desk. In addition, he manages a selection of the more Aggressive Futuregrowth Money Market Funds.

Objective
The Composite aims to outperform the STeFI by 0.5% per annum over a rolling 12-month period.

Composition
This Composite invests in money market securities such as NCDs, debentures, treasury bills, fixed deposits and floating rate notes, and short-term bonds with maturities of up to three years. Single name credit exposure is also permitted.

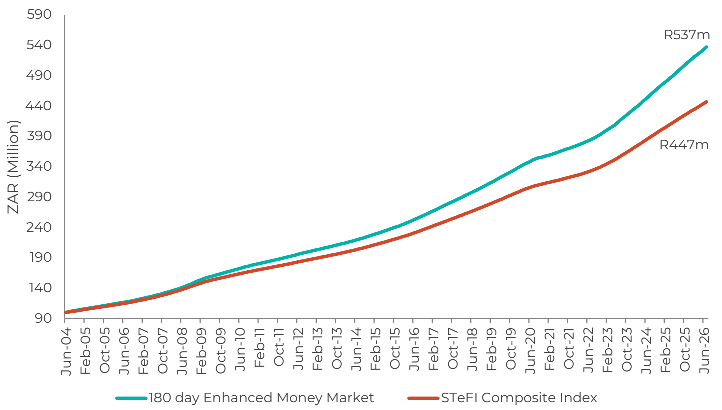
Yield enhanced strategy
Our yield enhanced strategy relies on maintaining strong relationships with market players. This allows us to see a large degree of deal-flow on a continuous basis and keep an eye on ever-evolving credit events in the market. In the unlisted space, our specialist structuring skills allow us to make loans that ensure lenders achieve the greatest degree of investor protection through loan terms, covenants and security while ensuring risk-adjusted returns with good diversification.

Performance



*Annualised

Cumulative performance



Portfolio exposure

Cash	0.17%
Money Market	99.83%
0-3mths	68.30%
3-6mths	13.85%
6-9mths	7.50%
9-12mths	10.18%
>1 year	0.00%
MD	0.26

Risk statistics

	Information ratio	Tracking error
3 Years	7.08	0.15%
5 Years	5.24	0.19%
10 Years	5.39	0.18%
15 Years	4.75	0.19%

Since inception standard deviation

Composite	0.57%
Benchmark	0.47%

Contact the Business Development team

Shanay Narsi
snarsi@futuregrowth.co.za
C +27 82 788 0043

Ryan Adams
radams@futuregrowth.co.za
C +27 83 500 1715

Ziyanda Tshaka
ziyandat@futuregrowth.co.za
C +27 83 666 0392

Zuhair Allie
zallie@futuregrowth.co.za
C +27 82 531 8413

3rd Floor, Great Westerford
240 Main Road, Rondebosch
7700, South Africa
Private Bag X6, Newlands, 7725, South Africa
Tel: +27 21 659 5300 Fax: +27 21 659 5400
www.futuregrowth.co.za