FUTUREGROWTH
/ ASSET MANAGEMENT

FUTUREGROWTH ASSET MANAGEMENT IS RECRUITING!

We have an exciting opportunity available for an **Associate** in our Private Equity & Venture Capital team.

Futuregrowth is committed to transformation. A strong preference will be given to suitably qualified previously disadvantaged candidates.

PE/VC Associate

Are you passionate about private markets and seeking a rewarding career in fiduciary asset management? Do you have strong analytical capability, sound judgement, and a keen interest in private equity and venture capital? Are you curious, detail-oriented and eager to learn in a high-performance investment environment? Then this position might be for you!

Who is Futuregrowth?

Futuregrowth has been South Africa's leading developmental, responsible and fixed-income investor for over 25 years. We manage a range of fixed interest and development funds and play a key leadership role in the South African asset management industry. We are committed to investing our clients' funds in a responsible manner, with the interests of our clients always coming first.

Purpose of the position

We are hiring an Associate to work at the core of our deal teams and grow into a future leader within the fund.

Our Private Equity & Venture Capital team invests across five verticals: Private Real Estate, Infrastructure, Venture Capital, Mid-Market Private Equity, and Agriculture. We back businesses and assets that deliver strong risk-adjusted returns alongside genuine developmental impact, in line with the mandate our investors trust us with. As the fund scales, we are deepening our investment bench and investing in the people who will lead it.

This is a hands-on execution role for an investment professional with a few years of deal experience who is ready to take on real responsibility early. You will take an integral role on deal teams across the team's verticals, working on several live transactions at once and gaining direct exposure to management teams, advisers, and the assets themselves. Associates rotate across two to three verticals over their first 12 to 18 months before specialising, giving you breadth that is rare this early in a career and a clear path toward Senior Associate and beyond.

Key responsibilities of the position

The successful candidate will fulfil the following primary functions:

Deal execution and analysis

- Building integrated three-statement and returns models from scratch, and run the underwriting, valuation, and scenario analysis, including IRR and MOIC, that supports investment decisions;
- Taking an integral role on deal teams across multiple live transactions at once, from evaluation through structuring and financing;
- Coordinating due diligence across financial, commercial, legal, and technical workstreams, working directly with advisers and management teams to test the investment thesis;
- Preparing investment materials and supporting analysis to a high standard; and attend management sessions and negotiations alongside the deal lead;

Investment analysis and papers

- Drafting investment committee papers and sections, presenting the thesis, the underwriting, and the key risks clearly;
- Conducting market, sector, and company research, and synthesise it into clear, decision-useful conclusions;
- Assessing development impact and ESG factors as part of the investment case, in line with our dual mandate;

Portfolio support and monitoring

- Supporting the active management and monitoring of portfolio companies, including performance tracking against the investment case, reporting, and analysis;
- Helping prepare portfolio reviews and flag issues early for the deal team's attention;

Origination support

- Supporting origination through market mapping, screening, and the initial assessment of opportunities;
- Building a growing professional network across the team's sectors and intermediaries;

Cross-vertical development

- Rotating across two to three of the team's verticals, building broad investment capability before specialising; and
- Getting close to the assets through site visits, operational immersion, and direct exposure to senior investors and live transactions.

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Knowledge and experience required

Skills, professional qualifications and experience:

Essential

- 2 to 5 years of experience in private equity, venture capital, corporate finance, investment banking, transaction advisory, or a comparable analytical environment.
- The ability to build integrated three-statement and returns models from scratch, and to run underwriting and valuation analysis.
- Experience supporting or executing transactions across the deal lifecycle, with strong analytical skills.
- The ability to manage several workstreams at once and deliver to deadline under pressure.
- The ability to write clearly and synthesise complex information into clear conclusions.
- Sound commercial instinct and strong attention to detail.

Preferred

- An Honours degree or equivalent; progress toward the CFA (Level 2 or beyond) or CA(SA) strongly preferred.
- Exposure to one or more of the team's verticals.

Key behaviours and competencies:

- A committed work ethic and high personal standards.
- Entrepreneurial drive and the initiative to build, not just execute.
- The maturity to challenge constructively and to collaborate.
- A genuine alignment with our dual mandate of commercial returns and developmental impact.
- Clear written and verbal communication.

What we offer

- A core role within an established and growing fund, with real responsibility from the start.
- Competitive base remuneration, a performance-based incentive, and a comprehensive benefits package.
- Exposure across five investment verticals, the full deal lifecycle, and direct contact with management teams.
- A clear path to grow into Senior Associate and beyond.
- The opportunity to work on deals that matter, both commercially and for the broader economy.

What success looks like in your first 12 months

- You are building integrated models from scratch and trusted to run the underwriting on live deals.
- You are coordinating due diligence across workstreams and contributing materially to investment papers.
- You are working across more than one vertical and contributing to multiple live transactions at once.
- You are seen as a dependable, high-quality member of the deal teams you support.

Recruitment process and closing dates

Selected candidates will need to attend a series of competency-based interviews/ activities and a psychometric assessment.

Application link

Click here to apply (https://bit.ly/4aeEW2W)