

FUTUREGROWTH ASSET MANAGEMENT IS RECRUITING!

We have an exciting opportunity available for a **Manager: Investment Operations** role in our Investment Operations team.

Futuregrowth is committed to transformation. A strong preference will be given to suitably qualified previously disadvantaged candidates.

Manager: Investment Operations

Are you an experienced investment operations professional with strong people leadership capability and a deep understanding of investment operations? Do you bring sound judgement, people skills, structure, and accountability to complex operational environments? If so, this role may be for you.

Who is Futuregrowth?

Futuregrowth has been South Africa's leading developmental, responsible and fixed-income investor for over 25 years. We manage a range of fixed interest and development funds and play a key leadership role in the South African asset management industry. We are committed to investing our clients' funds in a responsible manner, with the interests of our clients always coming first.

Purpose of the position

The Manager of Investment Operations is accountable for the end-to-end oversight, governance, and effective execution of core investment operations processes, including unlisted trade processing and valuations, listed and money market trade support, NAV oversight, and project delivery. The role ensures a strong environment, accuracy, and disciplined risk management across the full investment lifecycle. This position carries direct responsibility for multiple operational functions, people leadership and capability development, and active engagement in key governance committees and strategic initiatives.

Key responsibilities of the position

1. Oversight of Unlisted Trade Processing & Valuations

- Responsible for end-to-end oversight of unlisted investment operations, including:
- Governance and review of unlisted trade processing and deal administration;
- Oversight of cashflows, rollovers, rate resets, and instrument setup;
- Oversight of trade settlement, income processing, and query resolution;
- Review and governance of daily, monthly, and periodic valuation processes;
- Oversight of collateral margin management;
- Close engagement with Investment Teams, Finance, Risk, IT, and external parties to ensure robust execution and control.

2. Trade Support Oversight (Listed & Money Market)

- Oversight of listed fixed income and money market trade support activities;
- Ensuring timely trade capture, settlement, and reconciliation with back-office providers;
- Monitoring and resolution of trade breaks, exceptions, and operational risks;
- Acting as escalation point for complex trade-related issues

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3. NAV Oversight

- Oversight of daily fund Net Asset Valuation (NAV) processes;
- Review of unit price (CIS, Pooled) reasonability checks and out-of-tolerance breaches;
- Engagement with back-office providers to resolve valuation, trade or pricing issues;
- Ensuring strong controls, documentation, and governance over NAV processes.

4. Committee Engagement

- Active participation and preparation for Valuation Committee, Credit Committee, and other relevant governance forums;
- Review and challenge of valuation inputs, methodologies, and assumptions;
- Ensuring appropriate documentation, escalation, and follow-through on committee outcomes.

5. Project and Change Engagement

- Oversight of operational projects impacting Investment Operations;
- Acting as business owner or senior stakeholder for change initiatives;
- Ensuring process ownership, documentation, and sustainable implementation of enhancements.

Knowledge and experience required

Skills, know-how and experience

- Minimum 10+ years' experience in investment operations or asset management;
- At least 5 years' experience in a people management and oversight role;
- Strong understanding of bond pricing, yield curves, and fixed income valuations;
- Solid understanding of NAV processes and back-office operating models;
- Demonstrated experience in process ownership, review, and control;
- Proven ability to operate effectively across investments, operations, risk, and finance.

Technical/ professional qualifications

- Minimum a degree in Accounting, Economics and Finance or similar qualification;
- Post graduate qualification or study towards one would be advantageous (e.g. Hons degree or CFA, CA (SA) will be considered); and
- System knowledge of Hiport/ Invest One or similar, MS Office, CRIMs, Infostore, and UBS Delta would be advantageous.

Key behaviours and competencies

- Strong leadership, judgement, and accountability;
- High attention to detail with the ability to operate at both strategic and operational levels;
- Clear, confident communicator with strong stakeholder management skills;
- Structured, disciplined, and process-oriented;
- Collaborative, resilient, and solutions-focused;
- Strong ethical foundation aligned to fiduciary responsibility.
- Excellent verbal and written communication skills; and
- Excellent knowledge of Advanced MS Excel.

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Recruitment process and closing dates

Selected candidates will need to attend a series of competency-based interviews/activities and a psychometric assessment.

Application Link

[Click here to apply](https://bit.ly/4rFYZxx) (https://bit.ly/4rFYZxx)